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Press Release

GGML and Geita Councils Sign Agreement on Developments Project for 2018

(GEITA – PRESS RELEASE) - Geita Gold Mining Limited (GGML), the Geita District Council and Geita Town Council this week signed a Memorandum of Understanding (MoU) in relation to the GGM's Corporate Social Responsibility (CSR) Plan for 2018. This makes GGM the first mining company to comply with Tanzania's new legislation governing the process for agreeing its CSR Plan in advance of its implementation.

The agreed projects will benefit the Geita communities in the areas of education, health, environment, potable water supply, humanitarian aid and small business development.

The Government of the United Republic of Tanzania, through the Written Laws (Miscellaneous Amendments) Act. No 7 of 2017, amended section 105 of the Mining Law to include provisions relating to a mineral right holder's Corporate Social Responsibility Plan.

“Section 105 (1) of the amended Mining Law directs all Mining Companies to prepare a credible Corporate Social Responsibility plan jointly agreed by the relevant Local Authority in consultation with the Ministers responsible for Local Government Authorities and the Minister responsible for Finance before implementation, and this is what we have today,” Geita Regional Commissioner, Eng. Robert Gabriel, said. “We commend GGML for being the first mining company to comply with the law, and we are looking forward toward this cooperation.”

GGML strives to support the Government of Tanzania's aspirations of sustainable social and economic development in host communities. The company further endeavours to collaborate with the local authorities as well as the communities in the identification and management of key projects for the sustainable future of Geita District and Town councils.

“We are proud of this important milestone, and we believe that working together with the host communities through an all-inclusive process, will enhance ownership of these projects by the communities, as well ensure their success and sustainability,” GGM Managing Director, Mr. Richard Jordinson, said.

Directors: *Sicelo Ntuli (Chairman), ** R.Mariki (Director), *H.Persotam (Director) * L. Marwick (Director), *** R.Jordinson ** F.Mlaki ****E.Ankamah

*South African

**Tanzanian

***British

****Ghanaian



Since its inception, GGM has been working closely with the Geita Town and District Councils to support a number of community projects in the Geita region through Public-Private Partnerships as well as National programmes. Consistent with its core value of providing the Geita community with sustainable socio-economic development that outlast mining activity, GGM had a comprehensive programme of direct investment in the local Geita community through a series of projects including water supply, education and economic development activities in the agriculture, construction and service sectors.

“We are determined to leave a legacy of enduring value for our Geita and Tanzania stakeholders through our direct investments, through the jobs we create, the export revenue we generate and the taxes we pay,” Mr Jordinson said. “We are proud of this contribution and will continue to work with all stakeholders to ensure sustained economic development benefit continues to flow from our mining activities.”

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