ANGLOGOLDASHANTI

Geita Gold Mining Limited

PO Box 532, Geita, Tanzania
Tel: + 255 282 160 100
Fax: +255 282 160 104
Dar es Salaam Office:
1st Floor, Mikumi House, Plot No.368, Msasani Road, Oysterbay, Kinondoni District
PO Box 75803, Dar es Salaam, Tanzania
Tel: + 255 222 926594/255222926597/255222926599
Fax: + 255 222 926598
Website: www.anglogoldashanti.com

Press Release

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Chief Inspector of Mines authorizes GGML's 2021 Mining Plan

Geita Gold Mining Limited (GGML) has recently received the approval of the 2021 Mining Plan for underground and open pit operations. The Chief Inspector of Mines Dr. Abdul Rahman Mwanga has authorized Geita Gold Mining Limited's (GGML) 2021 Mining Plan for underground and open pit operations. The authorization signed recently is based upon the documentation provided by the Company to the Mining Commission.

Following the approval, GGML is expected to conduct mining operations as described in the complete evaluated application package approved by the Chief Inspector of Mines. The Company is also required to conduct its business in compliance with the terms and conditions of the Tanzania Laws. Furthermore, the Company will update the approved Mining Plan annually and in occurrence of major changes in the operations.

Commenting on the authorization, GGML's Managing Director Richard Jordinson commended the Government for continued collaboration over the years and disclosed that GGML would now have the opportunity to maximize the mine's potential and meet stakeholder expectations.

"*The approval of our Mining Plan is testament to our solid mining record in the country. It also illustrates the Government's confidence in our Company as development partners*," said Jordinson.

Included in the Mining Plan is the Nyamulilima project which comprises: Ridge 8, Star and Comet, Xanadu, Selous, Mabe and Roberts targets. Open pit mining at Nyamulilima is expected to exponentially increase gold production at GGML, with a mine plan extension until 2027.

"*The green light to commence mining activities at Nyamulilima is great news for our stakeholders, employees and contractors. It also augurs well for the Geita community. Guided by our core value to ensure that communities surrounding the Mine are better off for AngloGold Ashanti having been there, we anticipate continued investment in the community*," added Jordinson.

Recently GGML emerged the overall best performing Company in the Mining Sector of Tanzania for the financial year 2019/2020 after scooping accolades in Corporate Social Responsibility, Environment and Safety, Government Revenue Collection (Taxes) and Local Business Content.

Ends.

Contacts:
Stephen Mhando
Public Relations and Communications Manager
smhando@anglogoldashanti.com
For more information, visit: www.geitamine.com

Directors: *Sicelo Ntuli (Chairman) ****J. Musadaidzwa **T.Manongi *L. Marwick ***R.Jordinson **F.Mlaki **I. Gombo

South African* ***Tanzanian* ** British* *****Zimbabwean*

Company Secretary: David Nzaligo