

## AngloGold Ashanti Shows Commitment to Long-Term Investment in Tanzania



**President of the United Republic of Tanzania HE. Samia Suluhu Hassan speaks with AngloGold Ashanti CEO Dr. Alberto Calderon at Chamwino State House in Dodoma.**

AngloGold Ashanti Chief Executive Officer Alberto Calderon today met with President of the United Republic of Tanzania Her Excellency, Samia Suluhu Hassan, to provide an update on the investment in Geita Gold Mine Limited, the country's largest mining operation.

"We are deeply honoured to meet with Her Excellency, the President, to outline for her our investment priorities that will ensure a long, and profitable future for Geita Gold Mine and its important stakeholders in Tanzania," said Mr. Calderon. "We look forward to demonstrating our ongoing and strong commitment to Geita as we make a considerable investment in its long-term future, and to Tanzania, which continues to improve its global position as a destination for mining and exploration."

### Investing in the Future

Geita Gold Mine is in the Lake Victoria goldfields of the Mwanza region, one of the world's most prospective areas for gold mining. It is a cornerstone asset in AngloGold Ashanti's global portfolio, receiving considerable capital investment and exploration expenditure of \$135m in 2021, and a further \$169m this year, to help increase production and extend its life.

This investment has facilitated the development of three, new underground mines at Nyankanga, Star & Comet and Geita Hill, and also led to significant exploration success in the discovery of the large and growing Nyamulilima open pit mine, which is now in production. The mining

operation now boasts a large Mineral Resource of 8.3Moz of gold and an Ore Reserve of 2.65Moz, employs almost 6,000 permanent employees and contractors. It is also AngloGold Ashanti's safest mine, with no lost time injuries reported for almost five years.

### Lasting Benefit

Since Geita started production more than 20 years ago, the mine has delivered more than \$1.9bn in taxes and royalties to Tanzania and provided jobs for thousands of people from local communities. Today, Tanzanians comprise 98% of its workforce and 82% of the mine's executive leadership team.

Geita Gold Mine also remains one of Tanzania's largest taxpayers, a position it has held for several years, with total payments to government of \$242m in 2021. It is also one of the most significant investors in social projects around the mine, with a \$6.1m invested on community and social investments last year.

"We are grateful for the ongoing support we have received from the government in Tanzania and are proud of our contribution to our host communities through a range of social investments in education, agriculture, healthcare, infrastructure and economic development," said Mr. Calderon. "We are committed to ensuring Geita remains a vibrant, profitable mine in the long-term that is able to create lasting benefit for its many stakeholders in Tanzania."