

GGML signs agreement with the State Mining Corporation



GGML Acting Managing Director, Elder Damon (left) signs agreement with STAMICO Managing Director, Dr. Venance Mwasse (right) during the signing of agreement with the State Mining Corporation.

Geita Gold Mining Limited (GGML) and the State Mining Corporation (STAMICO) on 27th March 2023 signed a two-year agreement worth 55.2 billion Tanzania Shillings to execute drilling activities at Geita Gold Mine.

Speaking during a brief ceremony to sign off the agreement, the GGML acting Managing Director Elder Damon hinted that since the introduction of Local Content regulations in 2018, the number of local Tanzanian businesses successfully winning vendor contracts within the mining sector has increased.

“Our interest has been to support the communities by equipping them with the skills to enable them to compete effectively. STAMICO has been providing exploration drilling services at GGML, supporting surface exploration drilling programmes since September 2020,” said Elder Damon.

“STAMICO has provided the exploration drilling services with high standards in safety, and drilling performance in line with drilling targets and objectives. This MoU with STAMICO demonstrates continued support for the development of skills and expertise around exploration drilling in- country,” added the Acting GGML Managing Director.

Meanwhile, Dr. Venance Mwasse, the STAMICO Managing Director commended GGML for trust and confidence in what they have done since their initial contract in 2020 and vowed to meet the drilling targets.

“We would like to assure GGML and the Government that our work will be executed with high quality and standards.” said Dr. Mwasse.

The guest of honour who graced the sign off event, Minister of Minerals Hon. Dr. Dotto Biteko revealed that STAMICO’s fortunes had changed for the better since their initial contract with Geita Gold Mining Limited.

“Since 2020 when STAMICO signed its first contract with GGML, things have completely improved. STAMICO has performed very well in terms of quality deliverables something which many of us are really proud of. STAMICO has represented our country very well that is why many investors like GGML are still interested to work with them,” said Dr. Dotto Biteko and called upon other local companies to take advantage of foreign tenders whenever they are advertised because local content regulations support them.



GGML Acting Managing Director, Elder Damon speaks during the signing of agreement with the State Mining Corporation.



Minister of Minerals Hon. Dr. Dotto Biteko (3rd from right) in a group photo after witnessing the signing of agreement between Geita Gold Mining Limited (GGML) and State Mining Corporation (STAMICO).